

MINUTES OF COUNCIL MEETING  
May 20, 2019

A regular council meeting was duly called to order at 5:00 p.m. by Mayor Jeff Ross on Monday, May 20, 2019 with members Carlee Hunter, Matt Larson, Kurt Olson, Brad Ringnell and Jeff Ross present. Also present City Admin/Police Chief Brad Hughes and Deputy Clerk Kym Christiansen.

Motion by Ringnell to approve the agenda, second by Olson, carried.

Motion by Olson to approve the minutes as amended, second by Ringnell, carried.

Consent agenda including payment of bills was declared approved.

Shannon Sweeney with David Drown Associates presented information regarding the financing of the Temperance Lake Ridge expansion. The bids for the project have been received and the estimated is cost for the \$4,182,000 and could be financed using cash reserves and the issuance of a G.O. Housing Revenue Bond and Tax Abatement Bond. Mr. Sweeney is recommending the use of \$750,000 out of the cash reserves which will still leave some to offset the potential lag in staffing levels versus the occupancy of the new units. The length of the bonds would be 30 years with a projected interest rate of around 3.50%. Sweeney also stated that these bonds would not cause an increase in the tax levy but would be paid for by funds generated by Temperance Lake Ridge. The next steps in the process is to have Tealwood Management Company review the construction costs and financing plan then the construction contract can be awarded and the bond package will be finalized. Motion by Ringnell to awarded the construction contracts for the Temperance Lake Ridge expansion pending a favorable response from Tealwood Management, second by Olson, carried.

Motion by Ringnell to change the meeting time for the June 3 meeting from 5:00 p.m. to 4:30 p.m., second by Larson, carried.

Sweeney then reviewed the steps that would be taken for the issuance of the bonds which will include a public hearing prior to the sale of the bonds.

Motion by Ringnell to approved Resolution 2019-5 Accepting Donation of \$300 from Advance Drainage Systems for the Sherburn Fire Department, second by Olson. Ringnell, yea; Olson, yea; Hunter, yea; Larson, year; Ross, yea. Resolution 2019-5 approved.

Motion by Olson to approve the Fox Lake Conservation League off site gambling permit for 2020, second by Ringnell, carried.

#### Administrator Report

- April Police Report was presented for review.
- M & R Paving has started the road patches for the original list of patches as well as additional ones that came up after the initial list was created. The residents of Swanson Drive have been contracted and all were favor of the street projects so we can move forward with it. M & R is still working on a solution for the repair of West 3<sup>rd</sup> Street and West 4<sup>th</sup> Street. Greg Mitchell with Bolton and Menk is working on getting costs for the repair of North Osborne project for potential completion in 2020.
- Thank you from Community Education was presented for review.

In other business, Councilor Hunter asked how junk day went and it was stated it went well, if the weed ordinance was in effect, and if sentence to serve has been contracted to paint the equipment at the city park.

Motion to adjourn by Olson second by Ringnell, carried. Meeting declared adjourned at 5:49 p.m.

Kym Christiansen, Deputy Clerk